

CIN No.: L51502DL2003PLC119052



September 05, 2020

To,
BSE Limited
Corporate Realitions Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai
Maharashtra – 400 001

Sub: Outcome of the Board Meeting held today i.e. September 05, 2020

We hereby inform you that at the meeting of the Board of Directors of our Company held today i.e. September 05, 2020 has considered and approved the following business (subject to the approval of Shareholders through postal ballot process):

- Increase the Authorised Share Capital of the Company from existing Rs. 7,50,00,000/- (Rupees Seven Crores Fifty Lacs Only) divided into 75,00,000 (Seventy Five Lacs) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 11,00,00,000/- (Rupees Eleven Crores Only) divided into 1,10,00,000 (One Crore Ten Lacs) Equity Shares of Rs. 10/- (Rupees Ten Only) each
- Issue of bonus shares in the ratio of 3 (Three) equity share for every 5 (Five) existing equity share held by the members as on the record date to be fixed hereafter for the purpose, through capitalization of Share Premium.

Additional Details as required as per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed to this Letter.

- Decided to migrate the Company from BSE SME Segment to Main Board of BSE Limited.
- Approved the notice of postal ballot and calendar of events for e-voting through postal ballot and other incidentals matters & allied there to.
- Approved the appointment of **CS Vishal Gambhir (Membership Number 40037)** as a scrutinizer to conduct the Postal Ballot/e-voting process in fair and transparent manner for the migration & allied matters thereto.

We wish to inform you that Board Meeting commenced today at 10:30 am and concluded at 11:30 am.

Thanking You,
For ~~Vaksons Automobiles Limited~~
For ~~Vaksons Automobiles Ltd.~~

Mr. Atul Jain
Chairman & Managing Director

VAKSONS FORCE
(Vaksons Automobiles Ltd.)
(Formerly known as Vaksons Automobiles Pvt. Ltd.)
(An ISO 9001:2008 certified Company)

Authorised Dealer : LCVs > MUVs > SCVs

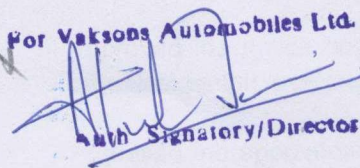
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Telefax : 0130-2218572, 9354833999, 9315033555

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E-mail : vakson.force@gmail.com, Website : www.vaksonsautomobiles.in

Annexure - I

Issue of Bonus Shares

Sr. No.	Particulars	Description		
1.	Whether Bonus is out of free reserves created out of profits or share premium account	The Bonus Shares will be issued out of Share Premium Account		
2.	Bonus Ratio	3:5 i.e (Three) Bonus Share of Rs. 10/- each fully paid for every (5) Five existing equity share of Rs 10/- each fully paid up held		
3.	Details of Share Capital – Pre and Post bonus issue	Paid Up Share Capital		
			No. of Shares*	Amount
		Pre - Bonus Issue	65,75,300	Rs. 6,57,53,000/-
		Post - Bonus Issue	1,05,20,480	Rs. 10,52,04,800/-
		<i>*Fully Paid up Equity Share having face value of Rs. 10/- and ranking pari-passu</i>		
4.	Free reserve and /or share premium required for implementing the bonus issue	Share Premium required for implementing the bonus issue are Rs. 3,94,51,800/-.		
5.	Free reserve and /or share premium available for capitalization and the date as on which such balance is available	As on March 31, 2020 (as per latest audited balance sheet): Share Premium is Rs. 5,94,41,000/-		
6.	Whether aforesaid figures are audited	Yes, the figures at Item No. 5. is audited.		
7.	Estimated date by which sum bonus shares would be credited / dispatched	Within two months from the date of approval of Board of Directors i.e. November 04, 2020.		

For Vaksans Automobiles Ltd.

 Auth Signatory/Director