

May 26, 2022

To,  
**Listing Department,**  
 BSE Limited  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street,  
 Mumbai - 400 001

**Scrip Code- 539402**

Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on 26<sup>th</sup> May, 2022.**

In continuation of our letter dated May 19, 2022, pursuant to regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements ) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its meeting held on 26<sup>th</sup> May 2022, inter alia considered and approved the following;

1. The Audited Standalone Financial Results set out in compliance with Indian Accounting Standards (Ind – AS) for the Quarter and year ended March 31, 2022 together with Statement of Assets & Liabilities.
2. The Audited Consolidated Financial Results set out in compliance with Indian Accounting Standards (Ind – AS) for the Quarter and year ended March 31, 2022 together with Statement of Assets & Liabilities.
3. Appointment of M/s. B B Gusani And Associates (FRN: 140785W) as Internal Auditors of the Company for the F.Y. 2022-23.
4. Appointment of M/s. JNG & CO. Practicing Company Secretaries as Secretarial Auditors of the Company for the F.Y. 2022-23.

Independent Auditors Report thereon for Standalone and Consolidated Financial Results alongwith declaration in respect of audit report with unmodified opinion pursuant to proviso to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

The disclosure pursuant to point 4 of Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015 is enclosed as **Annexure A**.

The Board Meeting commenced at 04:30 P.M. and concluded at 05:15 P.M.

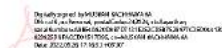
The aforesaid results are also being disseminated on Company's website at <https://vaksonsautomobiles.com/investor-relations.php>

You are requested to kindly update above information on your record.

Thanking You,

**FOR VAKSONS AUTOMOBILES LIMITED**

MUSKAN  
 KACHHAWAHA



**MUSKAN KACHHAWAHA**  
**(Company Secretary & Compliance Officer)**



**VAKSONS FORCE**

(Vaksons Automobiles Ltd.)

(Formerly known as Vaksons Automobiles Pvt. Ltd.)

(An ISO 9001:2008 certified Company)

Authorised Dealer : LCVs > MUVs > SCVs

Corp. Off.: A-Block, Shubham Gardens Complex, Murthal Road, Sonapat-131 001 (Haryana) INDIA  
 Telefax : 0130-2218572, 9354833999, 9315033555

Regd. Off.: 105, 1st Floor, Barodia Tower, D Block, Prashant Vihar, New Delhi-110085  
 E-mail : vakson.force@gmail.com, Website : www.vaksonsautomobiles.in

May 26, 2022

To,  
Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400001

Scrip Code- 539402

Dear Sir/Madam,

**Sub: Declaration on the Auditor's Report under Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.**

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby declare and confirm that the Auditor's Reports, on Financial Statements and Results for the Financial year 2021-22, which are being sent herewith, are unmodified and without any qualifications.

Thanking You,

**FOR VAKSONS AUTOMOBILES LIMITED**

MUSKAN KACHHAWAHA   
Digitally signed by MUSKAN KACHHAWAHA  
DN: cn=MUSKAN KACHHAWAHA, o=VAKSONS  
AUTOMOBILES LIMITED, email=MUSKAN.KACHHAWAHA@VAKSONS  
AUTOMOBILES.LTD, c=INDIA

**MUSKAN KACHHAWAHA**  
**(Company Secretary & Compliance Officer)**



**VAKSONS FORCE**

(Vaksons Automobiles Ltd.)

(Formerly known as Vaksons Automobiles Pvt. Ltd.)

(An ISO 9001:2008 certified Company)

Authorised Dealer : LCVs > MUVs > SCVs

Corp. Off.: A-Block, Shubham Gardens Complex, Murthal Road, Sonapat-131 001 (Haryana) INDIA  
Telefax : 0130-2218572, 9354833999, 9315033555

Regd. Off.: 105, 1st Floor, Barodia Tower, D Block, Prashant Vihar, New Delhi-110085  
E-mail : vakson.force@gmail.com, Website : www.vaksonsautomobiles.in

## ANNEXURE A

Sr. No.	Particulars	Disclosures
1.	Reason for change	Appointment
2.	Date of appointment & term of appointment	May 26, 2022.
3.	Brief profile	M/s. JNG & CO. is a Company Secretary Firm (Membership No. 55862, COP No. 20715) based out of Mumbai.
4.	Term of Appointment	For F.Y. 2022-23

MUSKAN

KACHHAWAHA

Digitally signed by MUSKAN KACHHAWAHA  
 DN: cn=MUSKAN KACHHAWAHA, o=VAKSONS  
 s=KACHHAWAHA, email=MUSKAN.KACHHAWAHA@VAKSONS.COM, c=IN

**VAKSONS FORCE**

(Vaksons Automobiles Ltd.)

(Formerly known as Vaksons Automobiles Pvt. Ltd.)

(An ISO 9001:2008 certified Company)

Authorised Dealer : LCVs &gt; MUVs &gt; SCVs

Corp. Off.: A-Block, Shubham Gardens Complex, Murthal Road, Sonapat-131 001 (Haryana) INDIA  
 Telefax : 0130-2218572, 9354833999, 9315033555

Regd. Off.: 105, 1st Floor, Barodia Tower, D Block, Prashant Vihar, New Delhi-110085  
 E-mail : vakson.force@gmail.com, Website : www.vaksonsautomobiles.in

**INDEPENDENT AUDITOR'S REPORT**

To Board of Directors of  
M/s Vaksons Automobiles Limited

Independent Auditors Report on the Quarter and year to date standalone financial results of M/s VAKSONS AUTOMOBILES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015

**Opinion**

1. We have audited the accompanying standalone financial results of **M/s Vaksons Automobiles Limited**(hereinafter referred to as "the company") for the year ended March 31,2022 and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').
2. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit (including other comprehensive income)and other financial information of the company for the year ended March 31, 2022, and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date.

**Basis for Opinion**

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Standalone Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.



**Board of Directors' Responsibilities for the Standalone Financial Results**

4. These standalone financial results have been prepared on the basis of the annual standalone financial statements. The company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company and the standalone statement of assets and liabilities and standalone statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error.
5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.

**Auditor's Responsibilities for the Audit of Standalone Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.





**INDEPENDENT AUDITOR'S REPORT**

To Board of Directors of  
M/s Vaksons Automobiles Limited

**Independent Auditors Report on Quarter and year to date Consolidated financial results of M/s VAKSONS AUTOMOBILES LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015**

**Opinion**

1. We have audited the accompanying Consolidated financial results of **M/s Vaksons Automobiles Limited**(hereinafter referred to as "the company") for the year ended March 31,2022 and its subsidiary Company Vaksons Metaplast Pvt Ltd. for the year ended March 31, 2022, being submitted by the Company, the Consolidated statement of assets and liabilities and Consolidated statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('listing regulations').
2. In our opinion and to the best of our information and according to the explanations given to us these Consolidated financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view in conformity with recognition and measurement principles laid down in applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India, of the net profit (including other comprehensive income)and other financial information of the company for the year ended March 31, 2022, and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date.

**Basis for Opinion**

3. We conducted our audit in accordance with Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of Consolidated Financial Results' section of our report. We are independent of the company in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with the requirements with these requirements and the Code of Ethics. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a basis for our opinion.



**Board of Directors' Responsibilities for the Standalone Financial Results**

4. These Consolidated financial results have been prepared on the basis of the annual Consolidated financial statements. The company's Board of Directors are responsible for the preparation and presentation of these Consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the company and the Consolidated statement of assets and liabilities and Consolidated statement of cash flows in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant issues thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of accounting policies; making judgement and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give true and fair view and are free for material misstatement, whether due to fraud and error.
5. In preparing the Consolidated financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company is responsible for overseeing the financial reporting process of the Company.

**Auditor's Responsibilities for the Audit of Consolidated Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from a fraud or error and consider material, if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedure responsive to those risks, and obtain audit evidence that is sufficient and appropriate to our basis of opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud involves collusions, forgery, intentional omissions, misrepresentations, or override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectively of such controls.





- Evaluate the appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on our audit evidences obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of financial results including the disclosures and whether the standalone financial results represent the underlying transactions and events in the manner that achieves fair presentation.
9. We communicate with those charged with governance of the company regarding, among other matters, the planned scope of timing of the audit and significant audit findings, including significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear our independence, and wherever applicable, related safeguards.

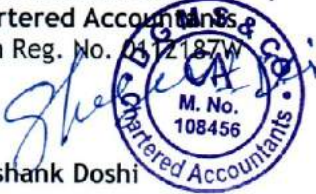
**Other Matters**

10. The Consolidated financial results include the results for the quarter ended March 31, 2021 and March 31, 2022 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

FOR D G M S &amp; CO.

Chartered Accountants

Firm Reg. No. 2187W



Shashank Doshi

Partner

Membership No. 108456

UDIN: 22108456AJQTKY4976

Date: 26<sup>th</sup> May 2022

Place: Jamnagar

# VAKSON AUTOMOBILES LIMITED

CIN: L51502DL2903PLC119652

Registered Office: 105, 1st Floor, Barodia Tower, Plot No. 12, D Block, Central Market, Prashant Vihar, New Delhi 110085

## Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31.03.2022

Particulars	(Rupees in lakhs)					
	Quarter Ended			Year Ended		Year Ended
	31/03/2022	31/03/2021	31/12/2021	31/03/2022	31/03/2021	31/03/2021
A	Date of start of reporting period					
B	Date of end of reporting period					
C	Whether results are audited or unaudited					
	Audited	Audited	Unaudited	Audited	Audited	Audited
<b>Part I</b>						
<b>I Revenue From Operations</b>						
Net sales or Revenue from Operations	18.07	163.92	12.80	97.78	578.11	
<b>II Other Income</b>	12.81	0.29		12.81	44.27	
<b>III Total Revenue (I + II)</b>	<b>30.88</b>	<b>164.22</b>	<b>12.80</b>	<b>110.58</b>	<b>612.38</b>	
<b>IV Expenses</b>						
(a) Cost of materials consumed		89.63			89.63	
(b) Purchases of stock-in-trade	5.22	97.09		62.24	400.32	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
(d) Employee benefit expense	1.39	1.51	2.00	5.19	1.87	
(e) Finance Costs	1.59	9.03	0.05	1.48	44.24	
(f) Depreciation and amortisation expense	5.35	13.97	7.60	10.70	13.07	
(g) Other Expenses	13.49	43.76	5.77	29.26	122.01	
<b>Total expenses</b>	<b>27.04</b>	<b>244.99</b>	<b>11.29</b>	<b>109.00</b>	<b>672.04</b>	
<b>V Profit (loss) before Exceptional and Extraordinary items and tax</b>	<b>3.84</b>	<b>(80.77)</b>	<b>1.51</b>	<b>1.58</b>	<b>(59.66)</b>	
<b>VI Exceptional items</b>						
<b>VII Share of Profit/(Loss) of Associates</b>						
<b>VIII Profit (loss) before Tax (VI-VII)</b>	<b>3.84</b>	<b>(80.77)</b>	<b>1.51</b>	<b>1.58</b>	<b>(59.66)</b>	
<b>X Tax Expense</b>						
(a) Current Tax				0.79		
(Less) - MAT Credit						
Current Tax Expense relating to Prior years						
(b) Deferred Tax (Asset)/Liabilities				0.16	(0.23)	
<b>XI Net Profit/Loss for the period from Continuing Operations (IX-X)</b>	<b>3.84</b>	<b>(80.77)</b>	<b>1.51</b>	<b>0.63</b>	<b>(59.43)</b>	
<b>XII Profit (Loss) from Discontinuing Operations</b>						
<b>XIII Tax Expenses of Discontinuing Operations</b>						
<b>XIV Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)</b>						
<b>XV Profit (Loss) for the period (XI+XIV)</b>	<b>3.84</b>	<b>(80.77)</b>	<b>1.51</b>	<b>0.63</b>	<b>(59.43)</b>	
<b>XVI Other Comprehensive Income</b>						
a. Amount of item that will not be reclassified to profit or loss						
(i) Income tax relating to items that will not be reclassified to profit or loss						
b. Item that will be reclassified to profit or loss						
(i) Income tax relating to items that will be reclassified to profit or loss						
<b>XVII Total Comprehensive income</b>						
<b>Total Comprehensive income (Comprising Profit for the Period (After tax) and Other comprehensive income) (XV+XVII)</b>	<b>3.84</b>	<b>(80.77)</b>	<b>1.51</b>	<b>0.63</b>	<b>(59.43)</b>	
<b>XVIII Details of equity share capital</b>						
Paid-up equity share capital (Face Value of Rs. 10/- per equity share)	1,235.75	1,235.75	1,235.75	1,235.75	1,235.75	
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	
<b>XIX Reserves excluding revaluation reserve as per Balance Sheet</b>						
<b>XX Earnings per share (Not Annualized for the Quarter and year ended)</b>	<b>0.03</b>	<b>(0.65)</b>	<b>0.01</b>	<b>0.01</b>	<b>(0.48)</b>	
<b>(a) Earnings per share - Continuing Operation ( Not Annualised for the Quarter and Year ended )</b>						
Basic earnings per share before extraordinary items	0.03	(0.65)	0.01	0.01	(0.48)	
Diluted earnings per share before extraordinary items	0.03	(0.65)	0.01	0.01	(0.48)	
<b>(b) Earnings per share Discontinuing Operation ( Not Annualised for the Quarter and Year ended )</b>						
Basic earnings per share after extraordinary items						
Diluted earnings per share after extraordinary items						
<b>(c) Earnings per share ( Not Annualised for Year ended )</b>						
Basic earnings per share before extraordinary items	0.03	(0.65)	0.01	0.01	(0.48)	
Diluted earnings per share before extraordinary items	0.03	(0.65)	0.01	0.01	(0.48)	

Notes:-	
<b>Notes to consolidated audited financials results for the year ended March 31, 2022.</b>	
1	These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
2	The company has been migrated from the SME platform of Bse to main board on 13th October 2021 and hence these results have been prepared by adopting the Indian Accounting Standard.
3	The company has adopted Indian Accounting Standards (IND-AS) notified under section 133 of Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standard) Rules 2015, from April 01, 2021 and the effective date of such transition is April 01, 2020, such transition has been carried out from the erstwhile Accounting Standard notified under the Act, (collectively referred to as previous GAAP).
4	The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on May 26, 2022.
5	The IND-AS compliant financial results pertaining to the year to end on March 31, 2022 have not been subject to Limited Review by the Statutory Auditors. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
6	As required by para 32 of IND-AS 101, there is no change in the figures reported under the previous GAAP and IND-AS is as under:
7	The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
8	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary to make them comparable.
9	The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant slow disturbance and slowdown of economic activity. The company has evaluated impact of this pandemic on its business operations and based on its review and current indicators for future economic conditions, there is no significant impact on its financial results.
10	The aforesaid Quarterly and Yearly Financial Results are also being disseminated on the website of the Company i.e. ( <a href="https://vaksonsautomobiles.com/investor-relations.php">https://vaksonsautomobiles.com/investor-relations.php</a> )
	<p><b>For VAKSONS AUTOMOBILES LTD.</b>  Vaksons Automobiles Limited</p> <p><i>Satender Kumar Jain</i>  <b>Auth. Signatory/Director</b>  Satender Kumar Jain  Dir. (Finance)  DIN - 02734794</p>
	<p>Place :- Haryana  Date :- 26th May 2022</p>

**VAKSON AUTOMOBILES LIMITED**

CIN: L51502DL2003PLC119052

Registered Office: 105, 1st Floor, Barodia Tower, Plot No. 12, D Block, Central Market, Prashant Vihar,  
New Delhi 110085

(Rupees in Lakhs)

**Consolidated Balance Sheet as at 31st March, 2022**

Particulars	As at 31st March, 2022	As at 31st March, 2021
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	512.76	523.47
(b) Capital work-in-progress	40.31	40.31
(c) Financial assets		
(i) Investments	-	-
(e) Other non-current asset	0.25	0.25
(d) Deferred Tax Assets		
<b>Total non-current assets</b>	<b>553.32</b>	<b>564.03</b>
<b>Current assets</b>		
(a) Inventories		
(b) Financial assets		
(i) Trade receivables	200.56	360.72
(ii) Cash and cash equivalents	27.63	25.26
(iii) Other financial asset		
(c) Other current assets	410.06	415.44
<b>Total current assets</b>	<b>638.26</b>	<b>801.43</b>
<b>TOTAL ASSETS</b>	<b>1,191.58</b>	<b>1,365.46</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,052.05	657.53
(b) Other equity	(543.52)	(149.63)
<b>Total equity</b>	<b>508.53</b>	<b>507.90</b>
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	15.57	23.42
(b) Deferred tax liability	6.65	6.49
<b>Total non current liabilities</b>	<b>22.23</b>	<b>29.91</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	254.83	222.06
(ii) Trade payable		
1. Dues of micro enterprises and small enterprises		
2. Dues of creditor other than micro enterprises and small enterprises	256.81	573.89
(iii) Other financial liabilities		
(b) Other current liabilities	149.19	31.69
<b>Total current liabilities</b>	<b>660.83</b>	<b>827.64</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,191.58</b>	<b>1,365.46</b>

For and on behalf of  
**VAKSON AUTOMOBILES LTD.**  
Vakson Automobiles LimitedSatender Kumar  
Director  
DIN : 02734794

Auth. Signatory/Director

Place : Haryana  
Date : 26th May 2022

## VAKSON AUTOMOBILES LIMITED

CIN: L51502DL2003PLC119052

Registered Office: 105, 1st Floor, Barodia Tower, Plot No. 12, D Block, Central Market, Prashant Vihar, New Delhi 110085

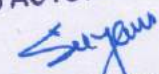
### Consolidated Cash Flow Statement for the year ended 31st March 2022

(Rupees in lakhs)

S.No.	Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
A)	<b>Cash flow from operating activities</b>		
	Profit before taxation	1.58	(59.66)
	<b>Adjustment for :</b>		
	Depreciation and amortisation	10.70	13.97
	Finance cost	1.48	44.24
	Interest income	-	-
	<b>Operating profit/(loss) before working capital changes</b>	<b>13.77</b>	<b>(1.45)</b>
	<b>Adjustment for :</b>		
	Increase/ (Decrease) in trade payables and other liabilities	(199.58)	(51.23)
	Decrease/ (Increase) in inventories	-	89.63
	Decrease/ (Increase) in trade receivables and other assets	165.53	248.08
	<b>Cash Generated from operations</b>	<b>(20.28)</b>	<b>285.02</b>
	Taxes paid (net)	(0.79)	0.16
	<b>Net cash flow from/(used in) operating activities (A)</b>	<b>(21.06)</b>	<b>285.19</b>
B)	<b>Cash from investing activities</b>		
	Purchase/Sale of property, plant and equipment		-
	Realization from advance against property	-	
	Interest income	-	-
	<b>Net cash used in investing activities (B)</b>	<b>-</b>	<b>-</b>
C)	<b>Cash flow from financing activities</b>		
	Proceeds from long-term borrowings	(7.85)	(11.21)
	Proceeds from short-term borrowings	32.77	(221.44)
	Finance cost paid	(1.48)	(44.24)
	<b>Net cash flow from financing activities (C)</b>	<b>23.43</b>	<b>(276.89)</b>
D)	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	2.37	8.30
E)	Cash and cash equivalents as at the beginning of the year	25.26	16.97
F)	<b>Cash and cash equivalents as at the end of the year</b>	<b>27.63</b>	<b>25.26</b>
	<b>Component of cash and cash equivalents</b>		
	Balance with banks	21.40	4.34
	Cash in hand	6.24	20.93
	<b>Total</b>	<b>27.63</b>	<b>25.26</b>

Place : Haryana  
Date : 26th May 2022

For and on behalf of the board  
Vaksons Automobiles Limited  
**For VAKSONS AUTOMOBILES LTD.**

  
**Auth. Signatory/Director**

Satender Kumar Jain  
Director  
DIN : 02734794

# YAKSON AUTOMOBILES LIMITED

CIN: L51502DL2003PLC119052

Registered Office: 105, 1st Floor, Barodia Tower, Plot No. 12, D Block, Central Market, Prasant Vihar, New Delhi: 110065

## Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31.03.2022

Particulars	(Rs. In lakh except per share data)						
	Quarter Ended		Year Ended		Year Ended		
	31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021	31/03/2021	
A	Date of start of reporting period		01/01/2022	01/10/2021	01/01/2021	01/04/2021	01/04/2020
B	Date of end of reporting period		31/03/2022	31/12/2021	31/03/2021	31/03/2022	31/03/2021
C	Whether results are audited or unaudited		Audited	Unaudited	Audited	Audited	Audited
<b>Part I</b>							
<b>I Revenue From Operations</b>							
Net Sales or Revenue from Operations		18.07	12.80		10.87		54.91
<b>II Other Income</b>							0.42
<b>III Total Revenue (I + II)</b>		18.07	12.80		30.87		55.33
<b>IV Expenses</b>							
(a) Cost of materials consumed							
(b) Purchases of stock-in-trade							54.37
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade							
(d) Employee benefit expense		0.59	2.80	1.51	4.99		1.67
(e) Finance Costs		0.98	0.05	0.16	1.12		0.82
(f) Depreciation and amortisation expense		3.17	1.59	7.65	6.44		7.65
(g) Other Expenses		3.64	8.70	17.58	13.97		24.10
<b>Total expenses</b>		8.38	10.13	26.90	25.81		88.88
<b>V Profit (loss) before Exceptional and Extraordinary Items and</b>		9.69	2.67	(26.90)	5.04		(33.54)
<b>VI Exceptional items</b>							
<b>VIII Profit (loss) before Tax (VII-VI)</b>		9.69	2.67	(26.90)	5.04		(33.54)
<b>X Tax Expense</b>							
(a) Current Tax							
(Less) - MAT Credit		0.79			0.79		
Current Tax Expense Relating to Prior years							
(b) Deferred Tax (Asset)/Liabilities		0.26			0.26		0.20
<b>XI Net Profit/Loss for the period from Continuing Operations (IX-X)</b>		8.64	2.67	(26.90)	3.99		(33.74)
<b>XII Profit (Loss) from Discontinuing Operations</b>							
<b>XIII Tax Expenses of Discontinuing Operations</b>							
<b>XIV Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)</b>							
<b>XV Profit (Loss) for the period (XI+XIV)</b>		8.64	2.67	(26.90)	3.99		(33.74)
<b>XVI Other Comprehensive Income</b>							
(a) Amount of item that will not be reclassified to profit or loss							
(i) Income tax relating to items that will not be reclassified to profit or loss							
(b) Item that will be reclassified to profit or loss							
(i) Income tax relating to items that will be reclassified to profit or loss							
<b>XVII Total Comprehensive income</b>		0.00	0.00	0.00	0.00		0.00
<b>Total Comprehensive income [Comprising Profit for the Period (After tax) and Other comprehensive income] (XV+XVII)</b>		8.64	2.67	(26.90)	3.99		(33.74)
<b>XVIII Details of equity share capital</b>							
Paid-up equity share capital (Face Value of Rs. 10/- per equity share)		1,052.05	1,052.05	1,052.05	1,052.05		1,052.05
Face value of equity share capital (Per Share)		Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-		Rs. 10/-
<b>XIX Earnings per share (Not Annualized for Quarter and Year ended)</b>		0.68	0.03	(0.26)	0.04		(0.32)
<b>(a) Earnings per share - Continuing Operation (Not Annualized for Year ended)</b>							
Basic earnings per share before extraordinary items		0.08	0.01	(0.26)	0.04		(0.32)
Diluted earnings per share before extraordinary items		0.08	0.01	(0.05)	0.04		(0.32)
<b>(b) Earnings per share Discontinuing Operation (Not Annualized for Quarter and Year ended)</b>							
Basic earnings per share after extraordinary items		0.00	0.00	0.00	0.00		0.00
Diluted earnings per share after extraordinary items		0.00	0.00	0.00	0.00		0.00
<b>(c) Earnings per share (Not Annualized for Quarter and Year ended)</b>							
Basic earnings per share before extraordinary items		0.08	0.01	(0.26)	0.04		(0.32)
Diluted earnings per share before extraordinary items		0.08	0.01	(0.05)	0.04		(0.32)

**Notes:**

**Notes to Standalone Audited financials results for the year ended 31st March 2022:**

1. These results have been prepared in accordance with the Indian Accounting Standards (referred to as 'Ind AS') 44 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
2. The company has been migrated from the SME platform of ISE to main board on 14th October 2021 and hence these results have been prepared by adopting the Indian Accounting Standard.
3. The company has adopted Indian Accounting Standards (IND-AS) notified under section 133 of Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules 2015 from April 01, 2021 and the effective date of such transition is April 01, 2020. Such transition has been carried out from the erstwhile Accounting Standard notified under the Act, collectively referred to as previous GAAP.
4. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on May 26, 2022.
5. The IND-AS Compliant financial results pertaining to the year ended on March 31, 2022 have not been subject to Limited Review by the Statutory Auditors. However, the Management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
6. As required by para 32 of IND AS 101, there is no change in the figures reported under the previous GAAP and IND AS.
7. The Company has single reportable business segment. Hence, no separate information for segment wise disclosure.
8. The figures for the corresponding previous period have been recognized/ reclassified wherever necessary, to make them comparable.
9. The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant slow disturbance and slowdown of economic activity.
10. The aforesaid Quarter and Yearly Financial Results are also being disseminated on the website of the Company (<https://yaksonautomobiles.com/investor-relations.php>).

For and on behalf of the board  
**For YAKSON'S AUTOMOBILES LTD.**

Place :- Haryana  
Date :- 26th May 2022

Satender Kumar Jain  
Director  
DIN : 02231227  
**Auth. Signatory/Director**

**M/s VAKSONS AUTOMOBILES LIMITED, DELHI**

(CIN NO. L51502DL2003PLC119052)

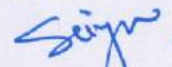
Registered Office: 105, 1st Floor, Barodia Tower, Plot No. 12, D Block, Central Market, Prashant Vihar, New Delhi 110085

(Rupees in Lakhs)

**Statement of Balance Sheet as at 31st March, 2022**

Particulars	As at	As at
	31st March, 2022	31st March, 2021
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, plant and equipment	502.97	509.32
(b) Capital work-in-progress	40.31	40.31
(c) Financial assets		
(i) Investments	183.70	183.70
(d) Other non-current asset	0.25	0.25
<b>Total non-current assets</b>	<b>727.23</b>	<b>733.58</b>
<b>Current assets</b>		
(a) Inventories		
(b) Financial assets		
(i) Trade receivables	0.98	14.80
(ii) Cash and cash equivalents	21.13	13.97
(iii) Other financial asset	-	-
(c) Other current assets	285.81	319.74
<b>Total current assets</b>	<b>307.92</b>	<b>348.51</b>
<b>TOTAL ASSETS</b>	<b>1,035.16</b>	<b>1,082.09</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,052.05	1,052.05
(b) Other equity	(457.56)	(461.56)
<b>Total equity</b>	<b>594.49</b>	<b>590.49</b>
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	-	4.21
(b) Deferred tax liability (net)	9.86	9.60
<b>Total non current liabilities</b>	<b>9.86</b>	<b>13.81</b>
<b>Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	100.00	74.96
(ii) Trade payable		
1. Dues of micro enterprises and small enterprises	-	-
2. Dues of creditor other than micro enterprises and small enterprises	184.60	402.82
(iii) Other financial liabilities	-	-
(b) Other current liabilities	146.21	-
<b>Total current liabilities</b>	<b>430.81</b>	<b>477.78</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,035.16</b>	<b>1,082.09</b>

For and on behalf of the board of  
Vaksons Automobiles Limited  
**For VAKSONS AUTOMOBILES LTD.**



Satender Kumar Singh  
Director  
Auth. Signatory/Director  
DIN : 02734794

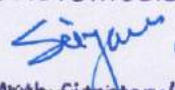
Place : Haryana  
Date : 26th May 2022

**VAKSONS AUTOMOBILES LIMITED**

(CIN NO. L51502DL2003PLC119052)

Registered Office: 105, 1st Floor, Barodia Tower, Plot No. 12, D Block, Central Market, Prashant Vihar, New Delhi  
110085*(Rupees in Lakhs)*

Cash Flow Statement for the year ended 31st March 2022			
Sr.No.	Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
A)	<b>Cash flow from operating activities</b>		
	Profit before taxation	5.04	(33.54)
	<b>Adjustment for :</b>		
	Depreciation and amortisation	6.34	7.65
	Finance cost	1.12	0.82
	Interest income	-	-
	<b>Operating profit/(loss) before working capital changes</b>	<b>12.51</b>	<b>(25.08)</b>
	<b>Adjustment for :</b>		
	Increase/ (Decrease) in trade payables and other liabilities	(72)	(8.09)
	Decrease/ (Increase) in inventories	-	-
	Decrease/ (Increase) in trade receivables and other assets	47.75	38.76
	<b>Cash Generated from operations</b>	<b>(11.75)</b>	<b>5.60</b>
	Taxes paid (net)	(0.79)	0.20
	<b>Net cash flow from/(used in) operating activities (A)</b>	<b>(12.54)</b>	<b>5.80</b>
B)	<b>Cash from investing activities</b>		
	Purchase of property, plant and equipment	-	-
	Realization from advance against property	-	-
	Interest income	-	-
	<b>Net cash used in investing activities (B)</b>	<b>-</b>	<b>-</b>
C)	<b>Cash flow from financing activities</b>		
	Proceeds from long-term borrowings	(4.21)	(3.95)
	Proceeds from short-term borrowings	25.04	2.05
	Finance cost paid	(1.12)	(0.82)
	<b>Net cash flow from financing activities (C)</b>	<b>19.70</b>	<b>(2.71)</b>
D)	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	7.16	3.08
E)	Cash and cash equivalents as at the beginning of the year	13.97	10.89
F)	<b>Cash and cash equivalents as at the end of the year</b>	<b>21.13</b>	<b>13.97</b>
	Balance with banks	21.13	1.54
	Cash in hand	-	12.43
	<b>Total</b>	<b>21.13</b>	<b>13.97</b>

For and on behalf of the board of  
Vaksons Automobiles Limited  
**For VAKSONS AUTOMOBILES LTD.**Place : Haryana  
Date : 26th May 2022  
Satender Singh  
Director  
DIN : 02734794